

UNITY ON THE BAY, INC.
Statement of Financial Position
December 31, 2019

Assets

Current Assets

Cash and Cash Equivalents	\$ 12,555,295
Investments	11,977,870
Receivables	1,557
Prepaid Expenses	18,545
Inventory	<u>1,401</u>

Total Current Assets 24,554,668

Non-Current Assets

Investments - Board Designated Endowment	5,011,299
Property and Equipment	65,629
Deposits	<u>11,904</u>

Total Non Current Assets 5,088,832

Total Assets \$ 29,643,500

Liabilities and Net Assets

Current Liabilities

Accounts Payable and Accrued Expenses	<u>\$ 60,607</u>
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Total Liabilities 60,607

Net Assets

Without Donor Restrictions:

Board Designated - Building Acquisition	22,077,272
Board Designated - Endowment	5,011,299
Undesignated	<u>2,477,222</u>

Total Without Donor Restrictions 29,565,793

With Donor Restrictions 17,100

Total Net Assets 29,582,893

Total Liabilities and Net Assets \$ 29,643,500

The accompanying notes are an integral part of these financial statements.

UNITY ON THE BAY, INC.
Statement of Activities
For the Year Ended December 31, 2019

Net Assets Without Donor Restrictions

Public Support and Revenues

Tithes and Offerings	\$ 469,762
Prosperity Classes	17,581
Classes and Training	23,607
Special Events	164,601
Less: Costs of Direct Benefits to Donors	(30,472)
Bookstore Sales	29,709
Less: Cost of Bookstore Sales	(21,573)
Miscellaneous Income	69,305
Investment Income	560,444
Gain on Disposal of Property and Equipment	29,375,029
Net Assets Released from Restrictions	<u>61,814</u>
Total Public Support and Revenues	<u>30,719,807</u>

Expenses

Program:

Celebration/Worship/Pastoral	213,519
Music Ministry	200,310
Tithing - Outreach	87,060
Sacred Service	79,889
Other Programs	<u>69,551</u>
Total Program	<u>650,329</u>

Supporting:

Administration	365,220
Development and Fundraising	107,706
Communications and Marketing	<u>103,814</u>
Total Supporting	<u>576,740</u>

Total Expenses 1,227,069

Change in Net Assets Without Donor Restrictions 29,492,738

Net Assets With Donor Restrictions

Tithes and Offerings	50,101
Net Assets Released from Restrictions	<u>(61,814)</u>
Change in Net Assets With Donor Restrictions	<u>(11,713)</u>

Change in Net Assets 29,481,025

Net Assets, Beginning of Year 101,868

Net Assets, End of Year **\$ 29,582,893**

The accompanying notes are an integral part of these financial statements.